S.I. 120 of 2024

SECURITIES ACT

Securities (Forms and Fees) (Amendment of Second Schedule) Regulations, 2024

In exercise of the powers conferred by section 133 of the Securities Act, the Minister responsible for Finance on recommendation of the Securities Authority makes the following regulations —

Citation

1. These regulations may be cited as the Securities (Forms and Fees) (Amendment of Second Schedule) Regulations, 2024.

Amendment of Second Schedule

2. The Securities (Forms and Fees) Regulations are hereby amended in the Second Schedule —

(a) by deleting in the table, items I(a) to I(f) and 2(a) to 2(g) and substituting therefor the new items as follows —

TYPES OF FEES	AMOUNT IN US $	EXPLANATION (if applicable)
I. Application Fee:		
(a) Securities Dealer	$3,000	
(b) Investment Advisor (Company)	$2,000	
(c) Investment Advisor (Individual)	$2,000	
(d) Representative	$500	
(e) Securities Exchange	$5,000	
(f) Clearing Agency	$4,000	
(g) Securities Facility	$4,000	
(h) Exempt Securities Dealer	$500	

2. Annual Licence Fee:		
(a) Securities Dealer	$6,000	
(b) Investment Advisor (Company)	$5,000	
(c) Investment Advisor (Individual)	$5,000	
(d) Representative	$750	
(e) Securities Exchange	$10,ooo	
(f) Clearing Agency	$8,000	
(g) Securities Facility	$8,000	
(h) Exempt Securities Dealer	$1 ,ooo	

(b) by inserting after item 8, the following —

9. Domain and trade names fees:		
(a) Application fee for each additional domain	$500	The fee shall be levied upon reissuance of a new certificate for an additional trade name as the case may be.
(b) Application fee for each additional trade name	$500	
(c) Annual fee for each domain additional	$ I,000	
(d) Annual fee for each trade additional name	$1, 000	
(e) Fee for replacement of certificate	$ 375	

10. Fee for change:		
(a) Fee for processing of change under section 124(B)(3)	$500	The fee shall exclude representatives of Securities Dealers and Investment Advisors.
11. Change of Name fee:		
(a) Fee for a change of name	$ 500	
(b) Fee for replacement of certificate	$ 375	
12. Approval for issuance, transfer and disposal of shares:		
(a) Fee for approval for issuance, transfer and disposal of shares	$ 500	
13. Review of Prospectus fee:		
(a) Fee for review of Prospectus	$ 1,500	

MADE this 30th day of December, 2024.

NAADIR HASSAN
MINISTER OF FINANCE,
NATIONAL PLANNING AND TRADE